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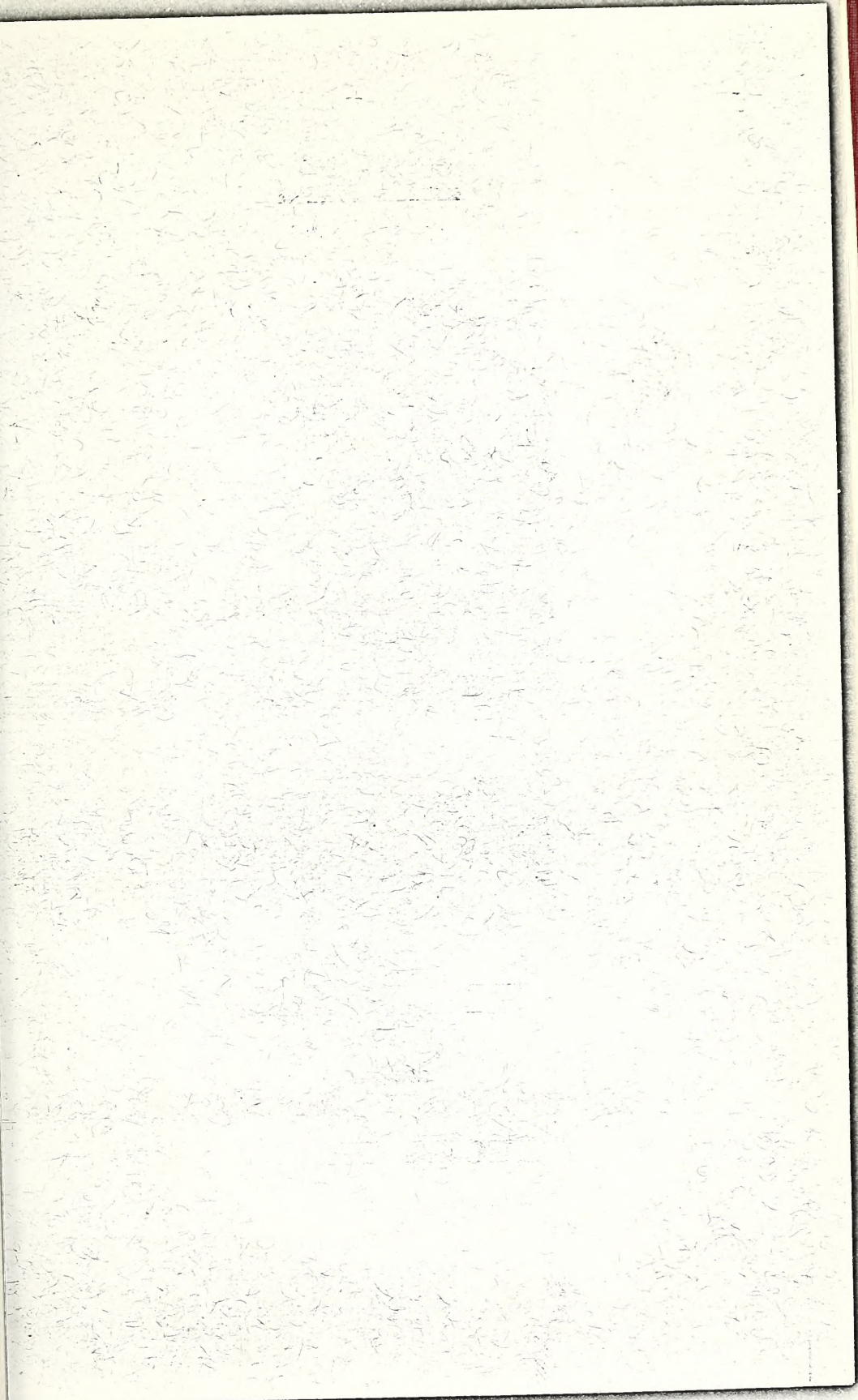
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REPORT
OF THE
TREASURER
OF
NORTH CAROLINA
FOR
FISCAL YEAR
ENDING JUNE 30, 1929

NATHAN O'BERRY
State Treasurer

North Carolina State Library
Raleigh

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ANNUAL REPORT
OF THE
TREASURER
OF
NORTH CAROLINA
FOR
FISCAL YEAR
ENDING JUNE 30, 1929

NATHAN O'BERRY
State Treasurer

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PUBLIC TREASURERS OF NORTH CAROLINA

	From	To
Richard Caswell, Northern District.....	1775	1777
Samuel Johnston, Southern District.....	1775	1777
Memucan Hunt.....	1777	1787
John Haywood.....	1787	1827
William S. Robards.....	1827	1830
William S. Mhoon.....	1830	1835
Samuel T. Patterson.....	1835	1837
Daniel W. Courts.....	1837	1839
Charles L. Hinton.....	1839	1843
John W. Wheeler.....	1843	1845
Charles L. Hinton.....	1845	1851
Daniel W. Courts.....	1851	1863
Jonathan Worth.....	1863	1865
Jonathan Worth, Provisional Treasurer.....	June 12, 1865	Nov. 16, 1865
William Sloan.....	Nov. 16, 1865	Jan. 1, 1866
Kemp P. Battle.....	Jan. 1, 1866	July 8, 1868
David A. Jenkins.....	July 8, 1868	Nov. 22, 1876
Jno. M. Worth.....	Nov. 22, 1876	Jan. 21, 1885
Donald W. Bain.....	Jan. 21, 1885	Nov. 16, 1892
Samuel McD. Tate.....	Nov. 16, 1892	Jan. 23, 1895
William H. Worth.....	Jan. 23, 1895	Jan. 15, 1901
Benjamin R. Lacy.....	Jan. 15, 1901	Feb. 23, 1929
Nathan O'Berry.....	Feb. 23, 1929	

STATE OF NORTH CAROLINA
Raleigh
Treasury Department

April 10, 1930.

HON. O. MAX GARDNER,
Governor of North Carolina.
SIR:

As required under Article XIV, Section 3 of the State Constitution there is transmitted herewith an account of the operations of the Treasury of the public money for the fiscal year ending June 30, 1929.

Respectfully submitted,
NATHAN O'BERRY,
State Treasurer.

TREASURY DEPARTMENT
CONSOLIDATED STATEMENT

RECEIPTS AND DISBURSEMENTS, FISCAL YEAR ENDING JUNE 30, 1929

RECEIPTS

Cash Balance July 1, 1928.....				\$20,093,430.94
General Funds:				
Tax Revenue.....	\$14,571,641.52			
Non Tax Revenue.....	1,160,891.41	\$15,732,532.93		
Departments and Institutions.....		3,961,488.52	\$19,694,021.45	
Special Funds:				
Tax Revenue.....	19,121,646.59			
Non Tax Revenue.....	4,029,379.91	23,151,026.50		
Debt Service Transfers.....		6,766,804.56	29,917,831.06	49,611,852.51
Note sales and renewals.....				18,700,000.00
				<u>88,405,283.45</u>

DISBURSEMENTS

General Funds:				
Administrative Departments,				
Boards and Commissions.....	2,170,967.59			
Executive Departments.....	298,012.00			
Contingency and Emergency....	80,429.26			
Judiciary.....	379,874.78			
Legislative.....	174,089.50			
Pensions.....	1,310,965.00			
State Aid and Subsidies.....	31,950.82			
Education.....	9,025,906.16			
Charitable Institutions.....	1,768,165.12			
Correctional Institutions.....	1,092,607.69	16,332,967.92		
Debt Service.....		2,982,519.24		
Refunds.....		208,672.26		
Sinking Fund Contributions.....		214,250.00	19,738,409.42	
Special Funds:				
Agricultural Department.....	527,869.58			
Gasoline inspection surplus.....	632,399.46			
Oil inspection surplus.....	69,474.39	1,229,743.43		
Highways.....		27,656,036.26		
Federal.....		87,556.22		
Rockefeller.....		19,545.00		
Permanent Improvements.....		2,033,429.94		
Public School Building loans.....		969,723.86		
State Warehouse System.....		44,534.25		
World War Veteran loan.....		402,628.83		
Board of Education.....		309,744.07		
School Fund investments.....		906,113.65		
Debt Service.....		5,656,045.49		
Miscellaneous.....		426,320.92	39,741,421.92	59,479,831.34
Notes paid and renewed.....				12,700,000.00
Cash Balance June 30, 1929.....				16,225,452.11
				<u>\$88,405,283.45</u>

REPORT OF STATE TREASURER

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REPORT OF STATE TREASURER

RECEIPTS FOR FISCAL YEAR ENDING JUNE 30, 1929

Balance July 1, 1928.....\$20,093,430.94

General Fund:

Tax Revenue:

Blue Sky (Capital issue).....	\$	10,002.32
Corporation Tax State Department.....		163,691.24
Building and Loan.....		40,998.52

Fees:

Attorney General.....	\$	404.70
Executive Department.....		7,408.75
Insurance Department.....		16,547.25
State Department.....		1,389.60
		25,750.30

Income Tax.....	7,686,280.43
Inheritance Tax.....	1,016,927.28
Interest on Bank Balances.....	418,203.94

Seal Tax:

Governor's Office.....	8,076.25
State Department.....	538.60
	8,614.85

Schedule "B" Miscellaneous Licenses.....	1,508,393.80
Schedule "C" franchises, etc.....	3,691,088.34
Trade Mark Registration.....	186.00
Penalties State Department.....	1,340.00
Bus Tags.....	164.50

Total General Fund Tax Revenue.....\$14,571,641.52

Non Tax Revenue:

Railroad Dividends:

Atlantic & N. C. R. R.....	44,331.00
North Carolina R. R.....	210,014.00
	254,345.00

Civil War Claim Settlement Treasurer, U. S. . . .	118,035.69
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Books, Sale of:

Laws and Journals.....	3,053.83
Supreme Court reports.....	6,844.15
	9,897.98

Transfer to General Fund from Special Funds:

Gasoline Inspection surplus.....	632,399.46
Oil Inspection surplus.....	69,474.39
Highway maintenance.....	40,000.00
	741,873.85

Refunds:

Attorney General.....	900.00
Auditor's Department.....	2,633.75
Board of Education.....	5,056.91
Bond Sale Expense.....	1,169.17
Board of Charities and Welfare.....	46.67
Budget Bureau.....	625.00
Contingencies.....	1,668.57
Child Welfare Commission....	65.00
Fugitives from Justice.....	154.03
Governor's Mansion.....	67.27
Historical Commission.....	437.76
Indigent Pupils.....	1,124.29

Insurance Department.....	1,021.43	
Legislature.....	60.00	
National Guard.....	483.35	
N. C. Corporation Commission.....	30.60	
Pensions.....	13,325.45	
Public Schools.....	153.25	
State Department.....	117.73	
Supreme Court.....	178.89	
Tax Commission.....	400.00	
Treasury Department.....	671.67	
Tubercular Cattle.....	4.17	
Watts, A. D., Relief of.....	869.28	
Vocational Education.....	5,474.65	36,738.89

Total General Fund Non Tax Revenue..... 1,160,891.41

Departments and Institutions, carried in General Fund:

Appalachian Teachers College.....	\$ 78,931.02
Caswell Training School.....	7,889.90
Cherokee Indian Normal School.....	8,131.01
Conservation and Development.....	449,140.68
E. Carolina Teachers College.....	242,998.48
E. Carolina Industrial Training School.....	270.02
Elizabeth City Normal School.....	36,700.75
Fayetteville Normal School.....	44,597.69
Industrial School for Women.....	783.24
Laboratory of Hygiene.....	30,993.54
Morrison Training School.....	1,794.47
Negro A. & T. College.....	75,449.15
N. C. College for Women.....	753,328.93
N. C. A. & E. College.....	531,275.58
N. C. School for Deaf.....	8,392.14
N. C. School for Deaf and Blind.....	19,923.27
N. C. College for Negroes.....	33,731.40
N. C. Board of Health.....	32,664.26
N. C. Library Commission.....	538.50
Orthopaedic Hospital.....	2,783.88
State Hospital, Goldsboro.....	12,991.65
State Hospital, Morganton.....	19,065.45
State Hospital, Raleigh.....	39,408.24
State Library.....	368.83
State's Prison.....	740,632.36
S. Jackson Training School.....	6,794.14
Tuberculosis Sanatorium.....	138,372.55
University of North Carolina.....	525,058.74
Vocational Education.....	1,384.50
W. Carolina Teachers College.....	71,140.03
Winston-Salem Teachers College.....	45,954.12

Total Receipts Departments and Institutions..... \$ 3,961,488.52

Total General Fund, including Departments and Institutions..... \$19,694,021.45

Special Funds:

Tax Revenue:

Agricultural Department:

Gasoline Inspection.....	\$ 669,115.28	
Oil Inspection.....	98,140.06	
Fertilizer and Miscellaneous.....	495,247.21	1,262,502.55

Highway Funds:

Automobile Licenses.....	7,016,781.88	
Gasoline Tax.....	10,722,187.90	
Tolls Chowan River Bridge.....	65,093.16	17,804,062.94

Bank Examination fees..... 55,081.10

Total Special Tax Revenue..... \$19,121,646.59

REPORT OF STATE TREASURER

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Non Tax Revenue:

Federal Funds:

Forest Reserve.....	6,082.67	
N. C. State College, A. & E.	33,500.00	
Negro A. & T. College.....	16,500.00	
N. C. Board of Health.....	32,519.32	88,601.99

Land titles, assurance of.....	52.72	
Civil Engineers and Land Surveyors.....	3,849.75	
N. C. Real Estate Commission.....	8,747.25	
Insurance Department.....	158,316.74	
Bus Depository.....	1,800.00	
Rodman Scholarship foundation.....	1,873.24	
N. C. State Fair.....	37,613.99	
N. C. Board of Health M. & I.....	22,260.00	
Rosenwald Negro Welfare foundation.....	2,850.43	

Rockefeller Funds:

Board of Health.....	7,808.74	
Negro Welfare.....	3,900.00	
School attendance.....	6,347.45	18,056.19

Sinking Funds:

State Highway No. 1.....	126,948.38	
State Highway No. 2.....	504,481.00	
Public Sch. Bldg. No. 3....	42,604.53	
Public Sch. Bldg. No. 4....	73,724.25	
Charitable & Edu. No. 5....	206,389.62	
Charitable & Edu. No. 6....	56,173.28	1,010,321.06

County Loan Trust (S) Fund No. 8.....	399,552.09
---------------------------------------	------------

Building Fund, fire loss, etc.:

Buildings and Grounds.....	77.53	
Negro A. & T. College.....	410.00	
Col. for Negroes, Donation.....	50,000.00	
Tuberculosis San. fire loss..	30,784.24	
Orthopaedic Hospital.....	51.64	
Hospital, Goldsboro.....	1,520.46	
Jackson Training School....	2,100.00	
State's Prison.....	1,000.00	
University of N. C.....	262.50	86,206.37

State Board of Education:

Entries Vacant Land.....	1,533.45	
Loans for Building School Houses.....	298,953.94	300,487.39

State Warehouse System.....	42,086.51
-----------------------------	-----------

World War Veterans Loan.....	267,887.92
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Public School Building Loans:

Payment on Loans Laws 1921.....	409,966.77	
Payment on Loans Laws 1923.....	418,256.56	
Payment on Loans Laws 1925.....	498,713.65	
Payment on Loans Laws 1927.....	251,879.29	1,578,816.27

Total Non Tax Special Fund Receipts.....	4,029,379.91
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Total Special Fund Receipts.....	\$23,151,026.50
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Debt Service Transfers:

Special Funds:

Highway Interest.....	4,859,620.80
Chowan River Bridge Interest.....	10,528.62
Public School Building Interest.....	256,500.00
Veterans Loan Interest.....	71,260.08
Cape Fear River Bridge Interest.....	68,895.86

Highway Bond Redemption	1,500,000.00	6,766,804.56
Note Sales and Renewals		18,700,000.00
Total all Receipts		<u>\$88,405,283.45</u>

DISBURSEMENTS FOR FISCAL YEAR ENDING JUNE 30, 1929

General Fund Disbursements:

Administrative Departments, Boards and Commissions:

Board of Elections	\$	8,670.86	
Board of Charities and Welfare:			
Administration	\$	42,130.61	
Child Welfare		34,649.39	
Mothers Aid		44,513.57	\$ 121,293.57

Budget Bureau		39,795.99	
Bureau Labor and Printing		33,481.69	
County Advisory Commission		14,407.48	
Conservation and Development		606,187.54	
Historical Commission		34,072.52	
Insurance Department		112,290.19	
National Guard		143,237.43	
N. C. & S. C. Boundary Commission		6,008.53	
N. C. Park Commission		1,987.75	
N. C. Board of Health:			
Administration		384,614.43	
Laboratory of Hygiene		100,316.56	484,930.99
N. C. Library Commission		25,446.99	
N. C. Industrial Commission		16,905.30	
N. C. Corporation Commission		83,668.89	
Presidential Electors		363.40	

Public Buildings and Grounds:

Capital and Caswell Squares	100,781.02	
Governor's Mansion	31,578.30	
Central Telephone Exchange	15,604.73	
Rental Private Property	2,205.00	150,169.05

Public Printing	10,423.21	
Revenue Department	212,468.35	
Salary and Wage Commission	3,386.80	
State Library	13,870.24	
Transportation Commission	14,279.16	
Tax Commission	33,621.66	2,170,967.59

Contingency and Emergency:

Attorney fees, war claim	29,508.92	
Bonds, Sale expense	5,059.20	
Funeral, Treasurer B. R. Lacy	772.50	
Governor's Inauguration	2,200.00	
N. C. State Fair	32,394.64	
Automobile Building	10,494.00	80,429.26

Executive Departments:

Auditor's Department	52,172.54	
Attorney General	30,911.46	
Department of Education	129,182.66	
Executive Council	7,962.87	
Governor's Office	19,473.81	
State Department	24,070.63	
Treasury Department	34,238.03	298,012.00

Judiciary:

Judicial Conference.....	527.92	
Supreme Court.....	65,221.72	
Superior Courts.....	314,125.14	379,874.78

Legislature.....		174,089.50
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Pensions:

Soldiers and Widows.....	1,306,545.00	
Inmates Soldiers Home.....	570.00	
John A. Simpson.....	1,100.00	
W. T. Reaves.....	900.00	
I. C. Blair.....	600.00	
Expense State vs Sessoms.....	1,250.00	1,310,965.00

State Aid and Subsidies:

Bennett Memorial.....	50.00	
Confederate Cemetery.....	500.00	
Confederate Museum.....	250.00	
Firemen's Relief Fund:		
Volunteer Ass'n White....	1,875.00	
Volunteer Ass'n Colored....	625.00	2,500.00
Fugitives from justice.....	5,490.39	
Gettysburg Monument.....	20,348.88	
Tubercular Cattle.....	2,811.55	31,950.82

Debt Service:

Interest:

4% Bonds.....	260,136.00	
4¼% Bonds.....	330,883.75	
4½% Bonds.....	499,162.50	
4¾% Bonds.....	361,403.75	
5% Bonds.....	370,225.00	
Short term notes.....	60,308.24	1,882,119.24

Bond Redemption:

4% Funding Bonds.....	99,000.00	
4¼% Debit balance Bonds.	1,000,000.00	
Compromise Bonds L. 1870.	1,400.00	1,100,400.00
		2,982,519.24

Educational, Charitable and Correctional Institutions:

Educational:

Appalachian Teachers Col..	142,944.75
Cherokee Indian Nor. Sch..	36,627.01
E. Carolina Teachers College	429,456.50
N. C. College for Women...	1,211,812.39
N. C. School for Deaf.....	144,345.05
N. C. School for Deaf, Dumb and Blind.....	163,344.43
N. C. College for Negroes..	76,832.26
Negro A. & T. College.....	139,716.94
Normal School Fayetteville.	79,002.29
Teachers College Winston- Salem.....	91,891.08
State Collège A. & E.....	1,176,901.47
University of N. C.....	1,475,703.72
W. Carolina Teachers Col..	129,394.22
Normal Sch., Elizabeth City	70,594.95

Public Schools:

Equalizing Fund to Counties	3,261,875.54
Farm Life Schools.....	25,000.00
Other State aid.....	189,822.56
Vocational Education, reha- bilitation.....	13,216.35
Vocational.....	167,424.65

Total Educational..... 9,025,906.16

Charitable Institutions:

Caswell Training School....	158,673.25
Confederate Women's Home	14,160.00
Orthopaedic Hospital.....	111,776.24
Oxford Orphanage, white...	30,000.00
Oxford Orphanage, colored..	25,000.00
Soldiers Home.....	44,795.42
State Hospital, Goldsboro..	255,003.22
State Hospital, Morganton..	422,679.72
State Hospital, Raleigh....	421,039.18
Tuberculosis Sanatorium...	285,038.09

Total Charitable Institutions..... 1,768,165.12

Correctional Institutions, Appropriation and Earnings:

E. Carolina School for Boys.	25,484.37
Efland School for Women..	2,500.00
Training School for Girls....	101,813.25
Farm Colony for Women....	17,744.35
Morrison Training School..	28,008.70
Jackson Training School...	152,730.96
State's Prison.....	764,326.06
	1,092,607.69

Total Educational, Charitable, Correctional..... 11,886,678.97

Refunds:

Blue Sky (Capital Issue).....	50.00
Governor's Office.....	10.00
Interest on Bank balances.....	9,651.59

Revenue Department:

Inheritance Tax.....	94,224.23
Licenses.....	61,668.35
Franchises.....	12,163.24
Income Tax.....	29,443.24
Miscellaneous.....	10.00
	197,509.06

State Department:

Corporation Tax.....	1,118.90
Fees and Seals.....	5.60
Supreme Court Reports..	313.86
Miscellaneous.....	13.25
	1,451.61
	208,672.26

Sinking Fund Contribution..... 214,250.00

Total General Fund disbursements including institutional, departments and
commissions income..... \$19,738,409.42

Special Funds Disbursements:

Agricultural Department:

Administration.....	462,488.09
Gasoline Inspection.....	36,715.82
Oil Inspection.....	28,665.67
	527,869.58

REPORT OF STATE TREASURER

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Automobile Funds:

Highway Maintenance.....	\$25,564,620.00	
Motor Vehicle Bureau.....	451,416.26	
Highway Construction.....	1,640,000.00	27,656,036.26

Bank Examinations.....	49,086.01	
Board of Health M. & I.....	24,617.23	
Civil Engineers and Land Surveyors.....	5,082.21	
Insurance Department.....	137,230.63	
N. C. Real Estate Commission.....	6,556.55	
Rodman Trust Fund.....	1,499.17	
Rosenwald Negro Welfare Fund.....	501.57	
State Fair.....	195,016.96	
Bus Depository account.....	6,730.59	28,610,226.76

Federal Funds:

State College A. & E.....	33,500.00	
Negro A. & T. College.....	16,500.00	
N. C. Board of Health.....	31,473.55	
Forest Reserve Fund.....	6,082.67	87,556.22

Rockefeller Funds:

Board of Health.....	9,623.41	
Negro Welfare.....	4,131.41	
School attendance.....	5,790.18	19,545.00

Interest and Bond Curtail:

Interest:

Public School Building.....	636,133.75	
Highway.....	4,665,009.48	
Veterans Loan.....	71,260.08	
Chowan River Bridge.....	33,642.18	5,406,045.49

Bonds Paid:

4½% Public School Building.....	250,000.00	5,656,045.49
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Permanent Improvements:

Appalachian Teachers College.....	106,932.89
Caswell Training School.....	39,036.98
Confederate Women's Home.....	3,309.26
E. Carolina Teachers College.....	83,397.59
E. Carolina Industrial School.....	32,404.70
Training School for Girls and Women.....	9,156.27
Industrial Farm Colony for Women.....	54,491.19
Inland Water Way.....	18,776.66
Morrison Training School.....	8,550.83
N. C. College for Women.....	290,251.77
N. C. College for Negroes.....	84,910.82
N. C. State Fair.....	24,139.00
Negro A. & T. College.....	4,497.68
Elizabeth City Normal School.....	2,716.76
Fayetteville Normal School.....	238.75
N. C. School for Deaf.....	1,003.22
N. C. School for Deaf and Blind.....	105.00
Orthopaedic Hospital.....	63,055.22
Public Buildings and Grounds.....	8,651.22
State A. & E. College.....	199,827.71
State Hospital, Goldsboro.....	3,991.00
State Hospital, Morganton.....	10,585.77
State Hospital, Raleigh.....	2,292.73
State's Prison.....	15,332.08
Jackson Training School.....	385.29
Tuberculosis Sanatorium.....	98,832.70

Smoky Mountain Park.....	237,639.59	
University of N. C.....	607,108.48	
W. Carolina Teachers College.....	4,665.14	
Winston-Salem Teachers College.....	17,143.64	2,033,429.94
<hr/>		
Public School Building Loans:		
Re-loaned under L. 1925.....	455,717.34	
Re-loaned under L. 1927.....	514,006.52	969,723.86
<hr/>		
State Warehouse System.....		44,534.25
World War Veterans Loans:		
Bureau Maintenance.....	10,252.08	
Loans made.....	300,450.00	
Transferred to pay interest.....	91,926.75	402,628.83
<hr/>		
Board of Education:		
Literary Fund:		
Loans for Building School houses.....	299,380.00	
Salary and expenses.....	9,478.06	
Taxes.....	886.01	309,744.07
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Sinking Funds Investments:		
Highway No. 1.....	16,380.37	
Highway No. 2.....	101,757.23	
Public School No. 3.....	24,949.22	
Public School No. 4.....	167,127.04	
Edu. and Char. Inst. No. 5.....	177,295.25	
Edu. and Char. Inst. No. 6.....	52,337.50	539,846.61
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County Loan Fund No. 8.....	366,267.04	906,113.65
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Fund Transfers to General Fund:		
Gasoline Inspection surplus.....	632,399.46	
Oil Inspection Surplus.....	69,474.39	701,873.85
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Total Special Fund Disbursements.....		\$39,741,421.92
Notes paid and renewed.....		12,700,000.00
Cash Balance June 30, 1929.....		16,225,452.11
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Total all disbursements.....		<u>\$88,405,283.45</u>

LOANS OUTSTANDING FOR BUILDING SCHOOL HOUSES

LITERARY FUND BOARD OF EDUCATION JUNE 30, 1929

Alamance.....	\$ 15,950.00
Alexander.....	7,975.00
Alleghany.....	2,500.00
Anson.....	6,600.00
Ashe.....	4,250.00
Avery.....	7,160.00
Beaufort.....	9,460.00
Bertie.....	55,700.00
Bladen.....	38,150.00
Brunswick.....	15,500.00
Buncombe.....	35,350.00
Burke.....	14,350.00
Cabarrus.....	16,000.00
Caldwell.....	8,000.00
Camden.....	1,100.00
Carteret.....	32,550.00
Caswell.....	14,000.00
Catawba.....	8,200.00
Chatham.....	780.00
Cherokee.....	10,400.00
Chowan.....	5,385.00
Clay.....	2,520.00
Cleveland.....	17,800.00
Columbus.....	2,950.00
Craven.....	10,800.00
Cumberland.....	4,477.50
Currituck.....	1,075.00
Dare.....	12,020.00
Davidson.....	16,710.00
Davie.....	1,000.00
Duplin.....	6,200.00
Durham.....	3,100.00
Edgecombe.....	7,460.00
Franklin.....	47,625.00
Gaston.....	26,050.00
Gates.....	16,510.00
Graham.....	5,550.00
Granville.....	17,300.00
Greene.....	12,600.00
Guilford.....	1,050.00
Halifax.....	12,200.00
Harnett.....	38,690.00
Haywood.....	12,000.00
Henderson.....	16,000.00
Hertford.....	4,250.00
Hoke.....	13,620.00
Hyde.....	18,100.00
Iredell.....	16,680.00
Jackson.....	21,550.00
Johnston.....	20,000.00
Jones.....	5,500.00
Lenoir.....	51,700.00
Lincoln.....	3,400.00
Macon.....	3,525.00
Madison.....	27,100.00
Martin.....	17,120.00
McDowell.....	12,600.00
Mecklenburg.....	28,755.00
Mitchell.....	8,900.00
Montgomery.....	36,500.00
Moore.....	19,325.00

Nash.....	4,700.00	
New Hanover.....	2,000.00	
Northampton.....	22,800.00	
Onslow.....	4,750.00	
Orange.....	25,850.00	
Pamlico.....	9,000.00	
Pasquotank.....	9,000.00	
Pender.....	18,915.00	
Person.....	11,000.00	
Pitt.....	43,350.00	
Polk.....	945.00	
Randolph.....	24,900.00	
Richmond.....	26,000.00	
Robeson.....	51,875.00	
Rockingham.....	3,750.00	
Rowan.....	7,200.00	
Rutherford.....	10,361.00	
Sampson.....	26,200.00	
Scotland.....	2,500.00	
Stanly.....	17,950.00	
Stokes.....	13,350.00	
Surry.....	11,200.00	
Swain.....	865.00	
Transylvania.....	1,982.50	
Tyrrell.....	13,450.00	
Union.....	8,190.00	
Vance.....	11,700.00	
Wake.....	27,185.00	
Warren.....	5,270.00	
Washington.....	600.00	
Wayne.....	15,600.00	
Wilkes.....	6,250.00	
Wilson.....	30,100.00	
Yadkin.....	18,580.00	
		<u>\$ 1,397,041.00</u>

PUBLIC SCHOOL BUILDING LOANS FROM PROCEEDS BOND ISSUES SECURED BY TWENTY-PAYMENT-NOTES
 TO BE APPLIED TO PAYING BONDS AS THEY BECOME DUE

Counties	Laws 1921	Laws 1923	Laws 1925	Laws 1927	Total
Alamance.....	\$ 42,000	\$ 37,500	\$ 52,500	\$ 73,150	\$ 205,150
Alexander.....	17,500	30,000			47,500
Alleghany.....	18,250	900			19,150
Anson.....	33,560	45,750	48,450	24,000	151,760
Ashe.....	2,700				2,700
Avery.....	47,350	7,500			54,850
Beaufort.....	38,875			47,500	86,375
Bertie.....	39,250	9,000	89,250	38,000	175,500
Bladen.....	50,400	9,375	34,000	33,250	127,025
Brunswick.....	12,600				12,600
Buncombe.....	79,750	51,000	85,000	33,250	249,000
Burke.....	32,900	31,500	61,200	12,000	137,600
Cabarrus.....	14,000	67,500	100,300		181,800
Caldwell.....	33,500	45,000	55,675	46,550	180,725
Camden.....	10,500		12,750	19,000	42,250
Carteret.....	23,630	2,700	17,000		43,330
Caswell.....	21,200	21,750	51,000	10,000	103,950
Catawba.....	47,750	59,250	49,300	57,000	213,300
Chatham.....	33,270	21,750	5,525	22,800	83,345
Cherokee.....	21,000	27,750		48,450	97,200
Clay.....	12,150	13,500		23,750	49,400
Cleveland.....	45,100	57,750	70,550	71,250	244,650
Columbus.....	20,300	14,250	134,250		168,800
Craven.....	47,750	78,750	38,250		164,750
Cumberland.....	46,700	40,500	54,400	4,750	146,350
Currituck.....	17,790	25,500			43,290
Dare.....	7,250	1,500		3,325	12,075
Davidson.....	45,225	42,600	101,200	28,500	217,525
Davie.....	35,000	40,500	19,550		95,050
Duplin.....	25,900	63,000	129,250	52,250	270,400
Durham.....	58,000	41,250	76,500	42,275	218,025
Edgecombe.....	56,650	56,250	52,700	47,500	213,100
Forsyth.....	42,000	105,000			147,000
Franklin.....	39,200	75,000	80,750	59,850	254,800
Gaston.....	63,750	85,500	131,750	19,000	300,000
Gates.....	15,400	33,000	37,400	19,375	105,175
Graham.....			52,625		52,625
Granville.....	43,900	75,000			118,900
Greene.....	56,000	12,000	79,750	31,350	179,100
Guilford.....	95,500	123,750	131,750	47,500	398,500
Halifax.....	53,750	87,750	76,500	47,500	265,500
Harnett.....	41,450	90,000	117,800	85,500	334,750
Haywood.....	31,500	30,000		42,750	104,250
Henderson.....	23,000	52,500	59,500	57,000	192,000
Hertford.....	7,000	2,250	32,700	62,700	104,650
Hoke.....	19,600		9,975	19,000	48,575
Hyde.....	11,900	18,750			30,650
Iredell.....	50,250	21,000	110,500	57,000	238,750
Jackson.....	29,750	40,500	34,000	25,650	129,900
Johnston.....	70,000	127,500			197,500
Jones.....	39,200	18,750			57,950
Lee.....	3,150	12,300	109,300		124,750
Lenoir.....	31,500	67,500	106,250	63,650	268,900
Lincoln.....	31,050	55,500	63,750	28,500	178,800
Macon.....			20,400		20,400
Madison.....	17,500	67,500	80,750	37,500	203,250
Martin.....	27,400	64,500	29,750	47,500	169,150
McDowell.....	26,600	12,000	63,750	33,250	135,600
Mecklenburg.....	95,200	83,250	176,250	52,250	406,950

Mitchell	25,900	20,250	39,100		85,250
Montgomery	41,700	52,500	51,000	9,500	154,700
Moore	27,550	41,250	42,500	52,250	163,550
Nash	79,800	52,500	42,500	64,500	239,300
New Hanover	34,400	45,000	94,000		173,400
Northampton	23,450	11,625	23,800	71,250	130,125
Onslow	22,400	37,500	72,250		132,150
Orange	32,400	43,500	28,050		103,950
Pamlico	37,500	22,500	22,950		82,950
Pasquotank	30,800	26,250	81,000	12,000	150,050
Pender		51,000	45,000		96,000
Perquimans	16,100	34,500	19,550		70,150
Person	25,150	43,125	27,200	23,750	119,225
Pitt	55,150	60,000	66,650	26,125	207,925
Polk	13,000	30,000	64,000	5,000	112,000
Randolph	42,900	60,000	56,950	33,250	193,100
Richmond	35,650	31,500	63,750		130,900
Robeson	75,100	50,625		90,250	215,975
Rockingham	63,000	67,500		42,750	173,250
Rowan	61,600	67,500	68,000	61,750	258,850
Rutherford	47,000	43,125	110,500	47,500	248,125
Sampson		18,750	74,100	29,925	122,775
Scotland	42,700	51,000	5,000		98,700
Stanly	42,900	45,750	59,500	47,500	195,650
Stokes	37,500	9,375		52,725	99,600
Surry	49,000	58,125	112,350	51,300	270,775
Swain	17,500	30,000	8,500		56,000
Transylvania	14,000	30,000	38,250		82,250
Tyrrell	5,600		17,000		22,600
Union	54,200	7,650	83,500	80,750	226,100
Vance	30,800	33,000	59,500		123,300
Wake	92,250	72,225	221,000	74,100	459,575
Warren	34,200	33,750	25,500		93,450
Washington	35,000				35,000
Watauga	16,750		30,400	13,300	60,450
Wayne	53,750	63,750	80,900		198,400
Wilkes	47,600	48,000	51,000		146,600
Wilson	66,500	52,500	62,900	35,150	217,050
Yadkin	23,100		28,050		51,150
Yancey	25,850		42,500		68,350
Totals	\$ 3,483,100	\$ 3,750,000	\$ 4,962,500	\$ 2,500,000	\$14,695,600

STATE SINKING FUND

JUNE 30, 1929

Invested:

HIGHWAY SINKING FUND No. 1

4½% Highway Bonds due Jan. 1933-34-35-52-56-57-58.....	\$ 312,000	
4½% Education and Charity Interest Bonds due Oct. 1963.....	110,000	
4½% Gastonia School Bonds, due 1946-59.....	100,000	
5% Greensboro Street Improvement Bonds, due 1931.....	1,000	
4¾% Goldsboro Improvement Bonds, due 1937-55-56.....	9,000	
5% Raleigh School Bonds, due Oct. 1938.....	3,000	
6% Craven County Funding Bonds, due March 1936.....	8,000	
6% Pitt County Road Bonds, due April 1945.....	1,000	
5% City of Henderson Street Bonds, due June 1953.....	2,000	
4½% Public School Building Bonds, due 1945 and 1950.....	7,000	
4% State Improvement Bonds, due 1953.....	4,000	
4% Highway Bonds, due July 1932.....	13,000	
5% Highway Bonds, due July 1961.....	12,000	
5% Interest Building Bonds, due July 1961.....	2,000	
4¾% Highway Bonds, due Jan. 1940.....	1,000	\$ 585,000

HIGHWAY SINKING FUND No. 2

4½% General Fund Notes, due July 1935.....	76,000	
4½% Public School Bonds, due 1944-45-49.....	14,000	
4½% Highway Bonds, due 1938-62.....	1,955,000	
4½% Education and Charity Interest Bonds, due 1962.....	70,000	
5% Granville County Improvement Bonds, due Dec. 1942.....	40,000	
4% Highway Bonds, due July 1932.....	54,000	
5% Highway Bonds, due July 1961.....	11,000	
5% Education and Charity Interest Building, due July 1961.....	76,000	
5% Funding Bonds, due Feb. 1942 and 1952.....	8,000	
4¾% Highway Bonds, due Jan. 1940.....	24,000	2,328,000

PUBLIC SCHOOL SPECIAL BUILDING SINKING FUND No. 3

4½% Highway Bonds, due Jan. and July 1940-55.....	457,000	
4½% General Fund Notes, due July 1935.....	68,000	
4½% Interest Building Bonds, due Jan. 1966.....	344,000	
4% Highway Bonds, due July 1932.....	33,000	
5% Funding Bonds, due Feb. 1947.....	17,000	
4½% Education and Charity Interest Building Bonds, due Oct. 1963.....	15,000	
4¾% Public Improvement Bonds, due Oct. 1963.....	2,000	
4¾% Public School Bonds, due Jan. 1937.....	1,000	937,000

PUBLIC SCHOOL BUILDING SINKING FUND No. 4

4½% General Fund Notes, due July 1935.....	64,000	
4½% Highway Bonds (registered), due 1932-52.....	227,000	
4½% Highway Bonds, due 1949-57-58.....	50,000	
4% Highway Bonds, due July 1935-37-38-46.....	510,000	
5% Funding Bonds, due Feb. 1947.....	18,000	
4½% Highway Bonds, due Jan. 1949.....	1,000	
4½% Interest Building Bonds, due Jan. 1966.....	211,000	
4¾% Public Improvement Bonds, due Oct. 1963.....	25,000	
5% Highway Bonds, due July 1961.....	25,000	1,131,000

EDUCATION AND CHARITY INTEREST SINKING FUND No. 5

4½% Highway Bonds, due Jan. 1933-63.....	216,000	
4½% Public School Bonds, due Jan. 1931 and 1941.....	38,000	
4¾% McDowell County Highway Bonds, due 1944-54.....	100,000	
5% Funding Bonds, due 1937 and 1942.....	315,000	
5½% Moore County School Bonds, due Sept. 1929-46.....	47,000	
4½% Interest Building Bonds, due 1966.....	55,000	
4% Highway Bonds, due July 1932 and 1946.....	133,000	904,000

EDUCATION AND CHARITY INTEREST SINKING FUND No. 6

4½% Interest Building Bonds, due 1966.....	30,000	
4% Highway Bonds, due July 1937.....	20,000	
4½% Highway Bonds, due July 1942.....	50,000	100,000

Total invested.....	\$ 5,985,000.00
Not invested, cash in bank at 3%.....	1,085,843.68

Total Sinking Fund..... \$ 7,070,843.68

STATE'S INVESTMENT IN RAILROADS

JUNE 30, 1929

30,002 Shares North Carolina Railroad Company Stock.....	\$ 3,000,200.00
12,666 Shares Atlantic and North Carolina Railroad Company Stock.....	1,266,600.00
	<u>\$ 4,266,800.00</u>

The State owns controlling interest in these railroads. The North Carolina Railroad is leased to the Southern Railroad and the Atlantic and North Carolina Railroad is leased to the Norfolk and Southern Railroad. Atlantic and North Carolina Railroad extends from Morehead City to Goldsboro and the North Carolina Railroad extends from Goldsboro via Raleigh and Greensboro to Charlotte

COUNTY LOAN TRUST FUND

BALANCE HELD TO CREDIT OF COUNTIES FOR ADVANCES TO HIGHWAY COMMISSION FOR ROAD CONSTRUCTION

JUNE 30, 1929

Wake County.....	\$ 136,621.36
Jones County.....	180,000.00
Duplin County.....	354,867.07
	<u>\$ 671,488.43</u>

Invested.....	\$ 177,587.06
Cash, at interest.....	497,103.94
	<u>\$ 674,691.00</u>

BONDED DEBT OF NORTH CAROLINA

JUNE 30, 1929

4% State Hospital, dated July 1909, due July 1949.....	\$ 500,000	
4% Refunding, dated July 1910, due 1950.....	3,430,000	
4% Administration Building, dated July 1911, due July 1951.....	250,000	
4% School for Feeble-Minded, dated July 1911, due July 1951.....	60,000	
4% Improvement, dated July 1913, due July 1953.....	1,142,500	
4% Refunding, dated Jan. 1913, due July 1953.....	550,000	
4% Educational and Charitable Interest Improvement Serial, dated July 1917 to 1920, due July 1929 to 1938.....	968,500	
5% State Funding Serial Bonds, dated Feb. 15, 1922, due Feb. 1937-42-47-52.....	4,500,000	
4¾% General Fund Notes, dated July 1, 1925, due July 1, 1929-35....	7,588,000	\$18,989,000

EDUCATIONAL AND CHARITABLE INSTITUTION BONDS

5% dated July 1921, due July 1961.....	3,372,000	
4½% dated Jan. 1, 1922 and 1926, due Jan. 1962 and 1966.....	8,498,000	
4½% dated Oct. 1, 1923, due Oct. 1, 1963.....	3,049,000	
4¼% dated Oct. 1, 1923, due Oct. 1, 1963.....	7,100,000	
4¾% dated Oct. 1, 1923, due Oct. 1, 1963.....	500,000	22,519,000

PUBLIC SCHOOL BUILDING SERIAL BONDS

4½% dated Jan. 1, 1922-23-26, due Jan. 1930-50.....	9,335,000	
4% dated Jan. 1, 1928, due Jan. 1933-41.....	1,100,000	
4¼% dated Jan. 1, 1927, due Jan. 1932-51.....	5,000,000	15,435,000

HIGHWAY SERIAL BONDS

4% dated Jan. 1, 1927, due July 1929-48.....	20,000,000	
4% dated Jan. 1, 1928, due Jan. 1930-41.....	6,000,000	
4¼% dated Jan. 1, 1927, due 1930-49.....	15,000,000	
4½% dated Jan. 1922-23, due July and Jan. 1932-62.....	25,000,000	
5% dated July 1921, due July 1931-41-51-61.....	4,552,600	
4½% dated Jan. 1, 1923, due Jan. 1933-37.....	1,250,000	
4¾% dated Jan. 1923, due Jan. 1938-52.....	3,750,000	
4½% dated Jan. 1924-26, due Jan. 1930-64.....	35,000,000	
4½% dated Jan. 1925, due July 1951.....	447,000	110,999,600
		\$167,942,600
4% Improvement Bonds outstanding, not presented for payment.....		2,000
		\$167,944,600

NOTES PAYABLE ANTICIPATING BOND SALES

World War Veterans Loan Fund.....	\$ 2,000,000	
Cape Fear River Bridge.....	1,250,000	
Chowan River Bridge.....	600,000	
Permanent Improvements.....	4,000,000	7,850,000
		\$175,794,600

